Privatisation Policy of Government

446. SHRI MURLIDHAR CHANDRAKANT BHANDARE . Will the PRIME MINISTER be pleased to state :

(a) what is Government's policy towards privatisation of Government Undertakings, companies etc., and

(b) what industries have been privatised so far ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) : (a) and (b) At present, there is no proposal with Government for privatisation of any Public Sector Undertakings. In pursuance of the announcement made in the Industrial Policy Statement of 24-7-1991 and also the Budget Speeches of 1991-92 and 1992-93, Government have made only disinvestment of part of its equity holdings in selected PSUs without loss of control.

Recommendations of Japan Industrial Co-operation Agency

447. SHRI MENTAY PADMANABHAM : Will the PRIME MINISTER be pleased to state :

(a) what are the recommendations of Japan International Cooperation Agency (JICA) for the restructuring of H.M.T.;

(b) when Japan International Cooperation Agency submitted its report to Government; and

(c) what action Government propose to take on the recommendations of Japan International Cooperation Agency to strengthen the H.M.T. ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) : (a) The recommendations of Japan International Cooperation Agency (JICA) for restructuring of HMT include organisational restructuring, modernisation of production facilities, productivity improvement activities and export promotion.

(b) The report was received by the Government on 29th May, 1992.

(c) The recommendations of JICA are under active consideration of the Government. However, some measures for improvement of productivity have already been initiated on the basis of their recommendations.

Project costs of PSUs

448. SHRI MENTAY PADMANABHAM : Will the Minister of PLANNING AND PROGRAMME IMPLEMENTATION be pleased to state :

(a) whether it is a fact that the project costs of Public Sector Under-takings have gone up from the original estimates at Rs. 61,000 crores to Rs. 1,05,000 crores as per the revised estimates of 1993; and

(b) if so, what steps Government propose to take to bridge this gap in the project costs of Public Sector Undertakings?

THE MINISTER OF STATE OF THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI GIRIDHAR GOMANGO) : (a) As on 31-12-1992, the original cost of all 303 projects on the monitor of the Department of Programme Implementation has gone up from Rs. 59682.2 crores to Rs. 106994.9 crores. The costs of many projects have already been revised and some of them are being revised. The total latest approved cost of all the 303 projects is Rs. 72430.7 crores which leaves a gap of about 47.7 percent with respect to their anticipated costs (Rs. 106994.9 crores).